

PATCHWAY TOWN COUNCIL

Minutes of the Finance committee meeting held on 8th September 2020 at via virtual meeting link at 19:00.

Councillors: S Scott (chairman), P Cottrell, R Walker, R Loveridge, K Dando, J Buddharaju
Cllr E Gordon (19:04).

In attendance: J Turner (Deputy Clerk and RFO)

Members of the Public: Two

Absent:

08/09/2020-No 1. To receive and decide whether to accept the apologies for absence.

No apologies were received.

08/09/2020-No 2. Declarations of Interest

Any member having a disclosable pecuniary interest in a matter to be discussed should declare it during the meeting as specified in the Code of Conduct required by the Localism Act 2011 Section 27 and should leave the room while the matter was discussed. There were no requests for dispensations.

08/09/2020-No 3. To approve the minutes of the Finance committee on 14th July 2020 and to note any issues.

RESOLVED: It was unanimously agreed to approve the minutes as a true and accurate record.

08/09/2020-No 4. To receive and consider the Financial Reports for July 2020

a) Bank Reconciliation and Bank Statements

The committee approved the reconciliation and statements.

b) Income and Expenditure Report

The committee noted the income report and no queries were raised.

c) Monthly Summary of Accounts

RESOLVED: The committee unanimously agreed the financial reports.

08/09/2020-No 5. To receive and consider the Financial Reports for August 2020

a) Bank Reconciliation and Bank Statements

The committee approved the reconciliation and statements.

b) Income and Expenditure Report

The committee noted the income report and no queries were raised.

c) Monthly Summary of Accounts

The RFO highlighted that the legal fee's budget would be overbudget at year end due to three outstanding queries with the Council's solicitors. The RFO would look into the costs of paying off the PWLB loan from the Coniston Community Centre redevelopment and this would be on October's agenda.

RESOLVED: The committee unanimously agreed the financial reports.

08/09/2020-No 6. To consider the budget monitoring document and agree to review it monthly as a working document.

RESOLVED: It was unanimously agreed to take this item as read.

08/09/2020-No 7. To recommend to Full Council that a 'Youth Football' pricing structure is put in place for the 3G pitch that is the same amount as the 'Senior Football' bracket.

RESOLVED: It was unanimously agreed to recommend that Council prices youth football hire for the 3G pitch at £22 for block bookings and £25 for one off hires.

08/09/2020-No 8. To review the expected 3G pitch income from regular hirers and to note this will be reflected in the three-year budget plan.

The committee noted that just on regular hirers the Council would receive an estimated £3080, before the end of this financial year.

08/09/2020-No 9. To receive an update from the accountant on monthly and quarterly checks.

RESOLVED: It was unanimously agreed to recommend that Council only proceeds with quarterly checks from the accountant due to the good health of the Council's accounts.

08/09/2020-No 10. To note that the date of the next meeting will be on Tuesday 13th October at 7pm.

Noted.

The meeting was closed at 19:28