

PATCHWAY TOWN COUNCIL

Minutes of the Finance committee meeting held on Tuesday 8th December 2020 at via virtual meeting link at 19:00.

Councillors:	S Scott (chairman), P Cottrell, R Walker, R Loveridge, K Dando, E Gordon and J Butler (Sub for Cllr Buddharaju).
In attendance:	L Squire (Clerk), J Turner (Deputy Clerk and RFO) and Cllr I Walker.
Members of the Public:	Two
Absent:	None

08/12/2020-No 1. To receive the apologies for absence.

Apologies for absence were received from Cllr J Buddharaju.

08/12/2020-No 2. Declarations of Interest

Any member having a disclosable pecuniary interest in a matter to be discussed should declare it during the meeting as specified in the Code of Conduct required by the Localism Act 2011 Section 27 and should leave the room while the matter was discussed.

08/12/2020-No 3. To consider and approve and dispensations for this meeting.

None received.

08/12/2020-No 4. To approve the minutes of the Finance committee on 10th November 2020 and to note any issues.

RESOLVED: It was agreed with two abstentions to approve the minutes as a true and accurate record.

08/12/2020-No 5. To receive and consider the Financial Reports for November 2020.

a) Bank Reconciliation and Bank Statements

The committee approved the reconciliation and statements.

b) Income and Expenditure Report

The committee noted the income report and no queries were raised.

c) Monthly Summary of Accounts

RESOLVED: The committee unanimously agreed the financial reports.

08/12/2020-No 7. To consider the finances involved with the Norman Scott Park Pavilion Project and the public comments on the project.

The Chairman moved this item as it would have an impact on the budget setting process. The committee considered the report prepared by the Clerk and it was noted that savings had been identified to reduce the estimated cost of the pavilion by the Pavilion project group. The report detailed how the Council could afford a loan for the re-development of the Pavilion through the income generated from the potential leasing of Callicroft House and the income generated by the 3G facility plus other items. The RFO circulated an addendum to this report, taking into account the Council's reserve positions. It was noted that the project could be partly funded from the reserves enabling a smaller loan to be taken out if grant funding was not approved. Three options were proposed to the committee, with the committee electing to choose option two which would see the precept remain as last year with a large capital provision. The committee noted that these figures for reserves were only estimates and this should be monitored carefully in the final financial quarter.

RESOLVED: It was unanimously agreed that the precept should be maintained to allow for the capital provision sum towards the Scott Park Pavilion project.

08/12/2020-No 6. To review the budget for 2021/2022 and make any amendments necessary on the following cost centres:

a) Centre 100 – Income

No changes were made on this cost centre.

b) Centre 110 – Establishment

No changes were made to this cost centre..

c) Centre 120 – Civic/Democratic

No changes were made to this cost centre.

d) Centre 200 – Callicroft House

No changes were made on this cost centre.

e) Centre 210 - Casson Centre

No changes were made on this cost centre.

f) Centre 220 – Burials

No changes were made on this cost centre.

g) Centre 300 – Patchway Community Centre

No changes were made on this cost centre.

h) Centre 310 – Coniston Community Centre

No changes were made on this cost centre.

i) Centre 330 – Charlton Hayes

No changes were made to this cost centre.

k) Centre 340 – The Parade

No changes were made to this cost centre.

l) Centre 400 – Youth & Community

No changes were made to this cost centre.

m) Centre 410 – Grants

No changes were made on this cost centre.

n) Centre 500 – Scott Park

No changes were made to this cost centre.

o) Centre 510 – Sports and Social Club

No changes were made to this cost centre.

p) Centre 600 – Allotments

No changes were made to this cost centre.

q) Centre 700 – Tumps

No changes were made to this cost centre.

r) Centre 710 – Play Area

No changes were made to this cost centre.

s) Centre 720 – Open Spaces Administration

No changes were made to this cost centre.

t) Centre 800 – Street Furniture and Transport

No changes were made to this cost centre.

u) Centre 900 – Capital and Projects

In light of the above agenda item, it was agreed to allocate £114,114 to the capital budget for the Pavilion.

RESOLVED: It was unanimously agreed to recommend the budget which sets the precept at £730,655 to Full Council which produces a matched budget allowing for capital expenditure.

The RFO stated that the effect on the rate payer would be as below:

Band D Equivalents	<u>3,860.00</u>	<u>3,993.00</u>	NYA	3.45%
Precept per Band D Equivalent (£/annum)	<u>£189.29</u>	<u>£182.98</u>	-£6.31	-3.33%
Precept per Band D Equivalent (p/week)	363.02	350.92	-12	p

08/12/2020-No 8. To note that the date of the next Finance Committee meeting will be on Tuesday 12th January 2021 at 7pm.

Noted.

The meeting was closed at 19:36.