

PATCHWAY TOWN COUNCIL

Minutes of the Finance committee meeting held on 10th March 2020 at Callicroft House, Rodway Road, Patchway at 19:00

Councillors: S Scott (chairman), E Martin (19:02), P Cottrell, R Walker, T Scott, R Loveridge, K Dando
In attendance: Cllr G Pykov, L Squire (Clerk) and J Turner (Deputy Clerk and RFO)
Members of the Public: None

The Chairman advised every one of the fire-exits and the mustering location at the far end of the side car park.

10/03/2020-No 1. To receive and decide whether to accept the apologies for absence.

Apologies were received from Cllr B Hopkinson (Cold)

RESOLVED: It was unanimously agreed to accept this apology.

10/03/2020-No 2. Declarations of Interest

Any member having a disclosable pecuniary interest in a matter to be discussed should declare it during the meeting as specified in the Code of Conduct required by the Localism Act 2011 Section 27 and should leave the room while the matter was discussed. There were no requests for dispensations.

10/03/2020-No 3. To approve the minutes of the Finance committee on 11th February 2020 and to note any issues.

RESOLVED: Unanimously agreed to approve the minutes and these were duly signed by the chairman.

10/03/2020-No 4. To receive and consider the Financial Reports for February

a) Bank Reconciliation and Bank Statements

The committee approved the reconciliation and statements, and these were signed by the Chairman.

b) Income Report

A query was raised over income from 'Bristol Pantomimes'. The Clerk expressed this was a new group who were hiring the Casson Centre on a regular basis.

c) Expenditure Report

Queries were raised on the spend to Advanced Plumbing and Heating (Boiler and radiator works at The Casson Centre) and South Gloucestershire Council (Election fees and Christmas lights). The RFO explained what the payments related to.

d) Monthly Summary of Accounts

The committee noted that there was a significant underspend on centre 500 for Scott Park.

RESOLVED: The committee unanimously agreed the financial reports, and these were duly signed by the Chairman.

10/03/2020-No 5. To consider the report on investments and agree any actions.

RESOLVED: Unanimously agreed to recommend to council to invest £25,000 from the Fixed Deposit Account into Cambridge & Counties Bank – 2 Year Fixed Rate Business and Charity Bond at a rate of 1.8% per annum.

10/03/2020-No 6. To note that the date of the next meeting will be on Tuesday 7th April at 7pm.

Noted.

The meeting was closed at 19:09