

PATCHWAY TOWN COUNCIL

Minutes of the Finance Committee held on 5 January 2011 at Callicroft House, Rodway Road, Patchway

Present: Cllr. E. Gordon (in the Chair)
J. Thomas
L. Gray
K. Dando
P. Cottrell
B. Hopkinson
A. Alsop

1. Apologies

Apologies were received from Cllrs. Martin, Grotzke and Hodder.

2. Declarations of Interest

There were no declarations of interest not already recorded

3. Minutes

The minutes of the meetings held on 7 and 21 December were agreed as a correct record and signed by the Chairman.

4. Matters arising from the Minutes

a) Meeting with Sports & Social Club

It was agreed that the two representatives of the Council to meet two representatives of the Sports & Social Club should be Cllrs. Gordon and Cottrell together with the Clerk.

It was noted that these Councillors would be representing the views of the Council and that there should be a pre-meeting before the February Finance Committee. The Committee expressed the view that proposals made should be positive and forward looking.

b) Civic Reception

The Chairman expressed his disappointment that more Councillors had been unable to attend the Civic Reception the previous evening.

5. Current financial position

The Committee noted that the bank balances at today's date were:

Current account:	£1,000.00
Business Reserve account:	£259,284.13
Capital Reserve account:	£28,014.85

The Committee noted that the Capital Reserve account would shortly be closed with the balance transferred to the Business Reserve account.

6. Monthly summary of expenditure

The Committee noted the summary of expenditure for the month of December.

7. Grant applications

The Committee considered an application for a grant from North Patchway Hall and agreed the budgeted amount of £5,000. It was agreed to ask the Management Committee to send a copy of the last audited accounts of its insurance policy.

Cllr. Hopkinson stated that the SG Environmental Board still had funds available for improvements to community buildings and the Clerk was asked to pass on this information to the Secretary of the Hall.

8. Discussion of Council's budget for 2011-12

The Committee discussed a draft budget and notes on the budget for 2011-12 and agreed unanimously that they would like to see the Precept not more than £520,000, bearing in mind that the Precept for this financial year had been £500,000.

The draft budget was reduced from £863,000 to £710,000 and it was anticipated that the bank balance at 31.3.11. would be £116,500.

It was suggested that the Council should publicise the fact that the Precept would have to be increased in the next financial year due to the completion of the Coniston project, new responsibilities for Charlton Hayes and plans for increased youth work.

This matter would be referred to the Council for further discussion.

9. Patchway Community Centre

The Committee agreed that it would like to budget £7,500 to make provision to draw up plans for a new building for Patchway Community Centre with additional facilities to provide for the new residents from Charlton Hayes. This would enable costings to be drawn up and future plans made to raise funds for a new building.

10. Date of next meeting

It was noted that the next meeting would be held on Tuesday 1 February at 7.30 p.m. but that there would be a pre-meeting at 6.30 p.m. to discuss the meeting with the Sports & Social Club.